

**Response of
Interstate Power and Light Company
to
OFFICE OF CONSUMER ADVOCATE
Data Request No. 2**

Docket Number: EEP-08-1
Date of Request: April 30, 2008
Response Due: May 7, 2008
Information Requested By: Ben Stead
Date Responded: May 7, 2008
Author: Lisa Pucelik
Author's Title: Product Manager
Author's Telephone No.: (319) 786-4283
Subject: New Home Construction
Reference:

Data Request No. 2

- A. Please provide a complete quantitative and qualitative explanation of how IPL's new residential construction program is adversely impacted by the national, regional and/or local meltdown of the housing market for IPL's new retrofit and IPL's new residential construction program. Please provide a copy of all documentation associated with this response.
- B. Please provide a complete quantitative and qualitative explanation of how IPL intends to respond to (A) above. Please provide a copy of all documentation associated with this response.

Response

- A. IPL objects to the characterization of the housing market to be in a "meltdown," insofar as it assumes facts not in evidence. Without waiving said objection, IPL responds as follows:

Data from the U.S. Census Bureau indicates that, in the Midwest, housing starts decreased by 26.5 percent from 2007 to 2008 on a year-to-date basis. See Table 3 of the attached DR No. 2 Attachment A. Assuming this Midwest number is at least somewhat applicable to Iowa and that housing starts continue lower than anticipated over the course of the plan, this slowdown could affect the expected savings from residential new construction.

Enclosed with this Data Request response are additional housing construction data in a U.S. Census Bureau News Release that is part of attachment DR No. 2 Attachment A.

- B. IPL anticipated a modest decrease in housing starts and accounted for that decrease while forecasting program goals for 2009-2013. However, new circumstances (e.g. Regency Home Builders ceasing construction) indicate a more aggressive, and immediate decline may be occurring which could adversely affect IPL's New Home Construction program.

IPL will continue to monitor the housing market and, in an effort to offset the potential energy savings decline, will more aggressively market the program to current non-participating builders to increase participation rates in the program. Additionally, IPL could seek opportunities for additional savings per home through increased measures offered or higher incentives.

U.S. Census Bureau News
Joint Release
U.S. Department of Housing and Urban Development

U.S. Department of Commerce • Washington, D.C. 20233

FOR IMMEDIATE RELEASE WEDNESDAY, APRIL 16, 2008 AT 8:30 A.M. EDT

CB08-61

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NEW RESIDENTIAL CONSTRUCTION IN MARCH 2008

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for March 2008:

BUILDING PERMITS

Privately-owned housing units authorized by building permits in March were at a seasonally adjusted annual rate of 927,000. This is 5.8 percent ($\pm 1.7\%$) below the revised February rate of 984,000 and is 40.9 percent ($\pm 1.9\%$) below the revised March 2007 estimate of 1,569,000.

Single-family authorizations in March were at a rate of 606,000; this is 6.2 percent ($\pm 2.1\%$) below the February figure of 646,000. Authorizations of units in buildings with five units or more were at a rate of 286,000 in March.

HOUSING STARTS

Privately-owned housing starts in March were at a seasonally adjusted annual rate of 947,000. This is 11.9 percent ($\pm 11.6\%$) below the revised February estimate of 1,075,000 and is 36.5 percent ($\pm 5.2\%$) below the revised March 2007 rate of 1,491,000.

Single-family housing starts in March were at a rate of 680,000; this is 5.7 percent ($\pm 11.1\%$)* below the February figure of 721,000. The March rate for units in buildings with five units or more was 247,000.

HOUSING COMPLETIONS

Privately-owned housing completions in March were at a seasonally adjusted annual rate of 1,216,000. This is 2.7 percent ($\pm 11.6\%$)* below the revised February estimate of 1,250,000 and is 24.5 percent ($\pm 7.1\%$) below the revised March 2007 rate of 1,610,000.

Single-family housing completions in March were at a rate of 944,000; this is 3.3 percent ($\pm 12.8\%$)* above the February figure of 914,000. The March rate for units in buildings with five units or more was 258,000.

New Residential Construction data for April 2008 will be released on Friday, May 16, 2008, at 8:30 A.M. EDT.

Our Internet site is: <http://www.census.gov/newresconst>

EXPLANATORY NOTES

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 6 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ($\pm 3.2\%$) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about one percent. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

* 90% confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2007: March	1,569	1,131	72	366	166	94	243	176	753	574	407	287
April	1,457	1,075	58	324	155	92	224	167	723	549	355	267
May	1,520	1,063	64	393	147	87	238	178	771	540	364	258
June	1,413	1,019	52	342	156	87	228	173	691	505	338	254
July	1,389	1,008	58	323	156	88	220	163	682	511	331	246
August	1,322	934	55	333	147	87	201	158	627	471	347	218
September	1,261	877	47	337	141	81	205	151	618	454	297	191
October	1,170	809	41	320	143	78	187	141	535	405	305	185
November	1,162	770	51	341	125	68	188	139	590	398	259	165
December	1,080	702	55	323	138	71	163	118	545	365	234	148
2008: January	1,061	681	44	336	129	70	182	116	544	365	206	130
February ^f	984	646	40	298	104	65	141	96	499	351	240	134
March^p	927	606	35	286	108	57	126	92	501	333	192	124
Average RSE (%) ¹	1	1	4	2	3	3	3	4	1	1	1	2
Percent Change:												
<i>March 2008 from February 2008</i>	<i>-5.8%</i>	<i>-6.2%</i>	<i>-12.5%</i>	<i>-4.0%</i>	<i>3.8%</i>	<i>-12.3%</i>	<i>-10.6%</i>	<i>-4.2%</i>	<i>0.4%</i>	<i>-5.1%</i>	<i>-20.0%</i>	<i>-7.5%</i>
<i>90% Confidence Interval³</i>	<i>± 1.7</i>	<i>± 2.1</i>	<i>± 2.6</i>	<i>± 2.4</i>	<i>± 2.8</i>	<i>± 3.8</i>	<i>± 7.9</i>	<i>± 9.2</i>	<i>± 2.1</i>	<i>± 2.5</i>	<i>± 4.8</i>	<i>± 5.8</i>
<i>March 2008 from March 2007</i>	<i>-40.9%</i>	<i>-46.4%</i>	<i>-51.4%</i>	<i>-21.9%</i>	<i>-34.9%</i>	<i>-39.4%</i>	<i>-48.1%</i>	<i>-47.7%</i>	<i>-33.5%</i>	<i>-42.0%</i>	<i>-52.8%</i>	<i>-56.8%</i>
<i>90% Confidence Interval³</i>	<i>± 1.9</i>	<i>± 1.6</i>	<i>± 4.1</i>	<i>± 2.1</i>	<i>± 7.6</i>	<i>± 10.2</i>	<i>± 7.1</i>	<i>± 8.2</i>	<i>± 2.1</i>	<i>± 2.5</i>	<i>± 4.5</i>	<i>± 5.5</i>
Not seasonally adjusted												
2006	1,838.9	1,378.2	76.6	384.1	174.6	103.4	279.4	209.3	929.7	726.2	455.2	339.3
2007 ²	1,380.5	973.3	57.8	349.5	151.9	84.3	214.0	158.2	677.0	497.5	337.6	233.3
RSE (%)	1	1	2	(Z)	2	3	2	2	1	(Z)	1	1
2007: Year to Date ²	363.2	262.4	16.1	84.8	33.4	18.3	46.5	33.0	189.4	144.0	93.9	67.1
2008: Year to Date ²	227.7	147.2	8.5	72.0	22.3	12.4	28.2	18.5	127.6	86.3	49.6	30.0
RSE (%)	1	1	3	(Z)	3	5	2	2	1	1	1	1
Year to Date Percent Change⁴	-37.3%	-43.9%	-47.2%	-15.1%	-33.1%	-32.1%	-39.4%	-43.9%	-32.6%	-40.1%	-47.2%	-55.3%
<i>90% Confidence Interval³</i>	<i>± 0.9</i>	<i>± 1.1</i>	<i>± 3.4</i>	<i>± 0.9</i>	<i>± 5.4</i>	<i>± 7.2</i>	<i>± 3.0</i>	<i>± 3.7</i>	<i>± 0.7</i>	<i>± 0.9</i>	<i>± 1.1</i>	<i>± 1.4</i>
2007: March	139.2	103.2	6.3	29.7	13.1	7.7	19.9	15.2	69.7	53.8	36.5	26.5
April	128.1	97.7	4.9	25.4	13.6	8.5	20.8	16.3	62.9	48.7	30.8	24.2
May	144.4	105.3	6.0	33.2	14.1	8.9	23.8	19.1	71.9	51.3	34.6	26.1
June	131.9	96.1	5.1	30.8	15.6	8.4	21.5	16.9	62.1	46.4	32.7	24.3
July	120.1	89.0	5.0	26.1	14.4	8.5	20.3	15.3	57.8	43.8	27.6	21.4
August	122.3	86.5	4.9	30.9	14.1	8.3	19.3	15.2	57.1	43.2	31.8	19.8
September	97.7	66.2	3.6	27.9	11.3	6.6	17.5	12.5	45.5	32.9	23.4	14.2
October	102.2	69.4	3.8	28.9	13.2	7.2	18.4	13.5	44.2	33.5	26.4	15.2
November	86.1	54.3	4.1	27.7	10.0	5.3	14.3	10.1	43.4	27.9	18.4	11.0
December	74.5	43.9	3.7	26.8	9.9	4.4	9.9	6.3	38.4	23.8	16.2	9.4
2008: January	75.9	47.5	2.8	25.6	8.0	4.2	10.1	5.9	43.0	28.2	14.8	9.2
February ^f	73.4	47.5	2.8	23.0	6.4	3.8	7.9	5.3	40.3	28.5	18.8	9.9
March^p	77.1	52.1	2.9	22.1	8.1	4.5	9.8	7.3	43.2	29.5	15.9	10.8
Average RSE (%) ¹	1	1	4	2	3	3	3	4	1	1	1	2

^pPreliminary. ^rRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

¹Average RSE for the latest 6-month period.

²Reflects revisions not distributed to months.

³See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

⁴Computed using unrounded data.

Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
2007: March	215.7	138.0	9.0	68.7	25.7	13.1	29.6	16.3	105.6	72.8	54.8	35.8
April	206.9	132.0	9.2	65.7	24.9	13.6	30.6	16.7	100.7	67.0	50.7	34.7
May	213.6	131.8	7.4	74.4	23.0	13.4	28.1	14.7	110.4	68.5	52.1	35.2
June	208.5	125.5	7.9	75.1	22.8	11.7	25.9	12.4	108.1	66.7	51.7	34.7
July	196.6	115.3	8.4	72.9	22.4	10.7	22.6	11.1	105.9	63.4	45.7	30.1
August	195.7	119.4	7.3	69.0	25.7	12.4	19.5	11.2	101.0	63.7	49.5	32.2
September	190.1	113.1	6.7	70.3	22.5	12.3	20.9	11.8	97.9	59.3	48.9	29.7
October	177.7	107.2	5.8	64.7	20.7	10.9	19.4	8.9	88.1	57.3	49.5	30.0
November	175.2	107.0	5.0	63.2	19.6	10.6	18.2	9.3	87.7	57.7	49.7	29.5
December	178.3	103.2	5.9	69.3	20.8	10.3	19.6	9.4	87.4	53.9	50.5	29.6
2008: January ^f	182.0	105.3	6.0	70.7	20.7	9.7	21.1	10.3	91.3	55.0	48.9	30.3
February ^f	176.9	105.2	6.7	64.9	19.6	9.7	20.1	10.5	88.6	56.5	48.5	28.6
March^p	172.6	101.7	6.0	64.9	19.5	9.9	20.1	10.4	88.6	54.7	44.3	26.8
Average RSE (%) ¹	6	8	12	8	10	17	11	11	9	11	10	14
Percent Change:²												
March 2008 from February 2008	-2.4%	-3.3%	-9.9%	-0.1%	-0.2%	2.1%	-0.1%	-0.7%	0.0%	-3.1%	-8.6%	-6.5%
90% Confidence Interval³	± 2.6	± 3.4	± 12.5	± 4.0	± 7.3	± 14.0	± 6.2	± 8.1	± 3.8	± 5.1	± 4.9	± 5.4
March 2008 from March 2007	-20.0%	-26.3%	-33.1%	-5.6%	-24.0%	-24.6%	-32.0%	-36.1%	-16.0%	-24.9%	-19.2%	-25.3%
90% Confidence Interval³	± 4.5	± 5.7	± 22.6	± 12.9	± 12.2	± 17.6	± 10.3	± 11.6	± 8.7	± 6.6	± 10.8	± 14.2

^pPreliminary. ^fRevised. RSE Relative Standard Error.

¹Average RSE for the latest 6-month period.

²Computed using unrounded data.

³See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Table 3. New Privately-Owned Housing Units Started

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West			
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit		
		1 unit	2 to 4 units	5 units or more										
Seasonally adjusted annual rate														
2007: March	1,491	1,205	(S)	250	129	92	226	194	765	631	371	288		
April	1,485	1,195	(S)	254	163	104	206	176	726	610	390	305		
May	1,440	1,155	(S)	252	167	110	246	195	701	582	326	268		
June	1,468	1,147	(S)	283	156	108	232	195	726	562	354	282		
July	1,371	1,058	(S)	274	150	91	240	179	647	529	334	259		
August	1,347	974	(S)	336	96	73	244	174	697	506	310	221		
September	1,182	938	(S)	216	141	76	171	151	600	497	270	214		
October	1,274	879	(S)	355	163	97	206	172	619	421	286	189		
November	1,178	816	(S)	341	129	83	209	139	587	423	253	171		
December	1,000	782	(S)	208	102	75	137	120	550	438	211	149		
2008: January ^f	1,083	766	(S)	290	148	114	157	120	537	408	241	124		
February ^f	1,075	721	(S)	328	106	63	154	113	571	376	244	169		
March^p	947	680	(S)	247	97	64	121	94	499	373	230	149		
Average RSE (%) ¹	5	4	(X)	11	14	15	12	10	7	6	8	8		
Percent Change:														
<i>March 2008 from February 2008</i>	<i>-11.9%</i>	<i>-5.7%</i>	<i>(S)</i>	<i>-24.7%</i>	<i>-8.5%</i>	<i>1.6%</i>	<i>-21.4%</i>	<i>-16.8%</i>	<i>-12.6%</i>	<i>-0.8%</i>	<i>-5.7%</i>	<i>-11.8%</i>		
<i>90% Confidence Interval²</i>	<i>± 11.6</i>	<i>± 11.1</i>	<i>(X)</i>	<i>± 24.3</i>	<i>± 39.9</i>	<i>± 58.8</i>	<i>± 45.7</i>	<i>± 38.7</i>	<i>± 13.9</i>	<i>± 14.5</i>	<i>± 18.7</i>	<i>± 21.2</i>		
<i>March 2008 from March 2007</i>	<i>-36.5%</i>	<i>-43.6%</i>	<i>(S)</i>	<i>-1.2%</i>	<i>-24.8%</i>	<i>-30.4%</i>	<i>-46.5%</i>	<i>-51.5%</i>	<i>-34.8%</i>	<i>-40.9%</i>	<i>-38.0%</i>	<i>-48.3%</i>		
<i>90% Confidence Interval²</i>	<i>± 5.2</i>	<i>± 4.7</i>	<i>(X)</i>	<i>± 22.6</i>	<i>± 28.7</i>	<i>± 24.0</i>	<i>± 13.2</i>	<i>± 10.4</i>	<i>± 6.2</i>	<i>± 7.1</i>	<i>± 9.9</i>	<i>± 9.3</i>		
Not seasonally adjusted														
2006	1,800.9	1,465.4		42.7	292.8		167.2	118.0	279.5	235.3	910.3	756.5	443.8	355.6
2007 ^f	1,355.0	1,046.0		31.7	277.3		142.9	93.0	210.1	171.1	681.1	539.5	320.9	242.4
RSE (%)	1	1		9	3		3	5	2	2	2	2	2	2
2007: Year to Date	321.8	259.6		6.5	55.8		28.1	17.9	34.7	30.1	178.2	149.9	80.8	61.7
2008: Year to Date	224.7	158.4		5.1	61.2		21.5	13.7	25.6	18.1	124.8	93.0	52.8	33.5
RSE (%)	2	3		17	6		6	6	9	5	3	4	4	5
<i>Year to Date Percent Change³</i>	<i>-30.2%</i>	<i>-39.0%</i>		<i>-20.5%</i>	<i>9.6%</i>		<i>-23.5%</i>	<i>-23.3%</i>	<i>-26.5%</i>	<i>-39.9%</i>	<i>-30.0%</i>	<i>-37.9%</i>	<i>-34.6%</i>	<i>-45.7%</i>
<i>90% Confidence Interval²</i>	<i>± 3.1</i>	<i>± 2.9</i>		<i>± 30.0</i>	<i>± 13.0</i>		<i>± 11.9</i>	<i>± 12.7</i>	<i>± 12.0</i>	<i>± 4.9</i>	<i>± 3.6</i>	<i>± 3.9</i>	<i>± 7.9</i>	<i>± 7.2</i>
2007: March	123.8	101.3		2.8	19.6		10.0	7.1	17.1	14.6	65.6	55.1	31.0	24.5
April	135.6	111.4		3.0	21.2		14.4	9.5	18.5	16.0	68.0	58.3	34.7	27.6
May	136.5	111.4		2.9	22.1		16.1	11.1	26.2	21.7	61.8	51.4	32.4	27.3
June	137.8	110.1		3.3	24.4		15.5	11.4	23.9	20.7	66.4	52.3	31.9	25.7
July	127.9	100.1		3.5	24.3		13.8	8.6	23.5	18.1	58.3	47.8	32.3	25.7
August	121.2	86.6		3.5	31.1		9.5	7.4	22.9	16.4	61.5	43.8	27.3	19.0
September	101.5	78.6		2.6	20.3		12.7	6.6	15.6	13.8	50.2	40.6	23.0	17.7
October	115.0	77.4		3.8	33.8		15.0	8.8	20.0	16.8	55.2	36.3	24.7	15.5
November	88.8	58.6		1.8	28.4		10.4	6.5	16.7	10.9	42.5	28.8	19.2	12.4
December	68.9	52.3		0.8	15.9		7.4	5.4	8.0	6.7	38.9	30.3	14.6	9.9
2008: January ^f	70.8	48.5		1.9	20.4		8.2	5.8	8.2	5.5	38.0	28.9	16.5	8.3
February ^f	76.4	51.7		1.8	22.9		6.1	3.1	8.7	5.9	43.8	30.3	17.7	12.4
March^p	77.5	58.1		1.5	17.9		7.2	4.8	8.6	6.7	42.9	33.8	18.7	12.8
Average RSE (%) ¹	5	4		26	11		14	15	12	10	7	6	8	8

^fPreliminary. ^rRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

³Computed using unrounded data.

Table 4. New Privately-Owned Housing Units Under Construction at End of Period

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted												
2007: March	1,190	756	(S)	402	165	81	177	125	522	346	326	204
April	1,181	748	(S)	401	167	82	174	122	512	340	328	204
May	1,164	730	(S)	403	168	82	174	121	502	329	320	198
June	1,163	724	(S)	408	168	82	174	121	499	323	322	198
July	1,144	708	(S)	405	169	82	173	120	484	312	318	194
August	1,127	685	(S)	411	163	77	179	122	475	300	310	186
September	1,113	669	(S)	413	166	75	170	117	471	295	306	182
October	1,097	648	(S)	417	161	71	170	118	465	283	301	176
November	1,079	624	(S)	425	162	70	170	114	456	274	291	166
December	1,057	609	(S)	418	157	68	167	111	449	270	284	160
2008: January ^f	1,035	591	(S)	416	158	70	165	109	435	260	277	152
February ^f	1,025	580	(S)	417	159	70	162	106	427	252	277	152
March^p	1,002	558	(S)	416	158	68	157	101	417	244	270	145
Average RSE (%) ¹	2	3	(X)	3	5	10	5	7	3	4	5	6
Percent Change:												
March 2008 from February 2008	-2.2%	-3.8%	(S)	-0.2%	-0.6%	-2.9%	-3.1%	-4.7%	-2.3%	-3.2%	-2.5%	-4.6%
<i>90% Confidence Interval²</i>	<i>± 0.7</i>	<i>± 1.0</i>	<i>(X)</i>	<i>± 1.2</i>	<i>± 1.4</i>	<i>± 2.4</i>	<i>± 1.7</i>	<i>± 1.9</i>	<i>± 1.4</i>	<i>± 1.9</i>	<i>± 1.1</i>	<i>± 1.3</i>
March 2008 from March 2007	-15.8%	-26.2%	(S)	3.5%	-4.2%	-16.0%	-11.3%	-19.2%	-20.1%	-29.5%	-17.2%	-28.9%
<i>90% Confidence Interval²</i>	<i>± 1.9</i>	<i>± 2.3</i>	<i>(X)</i>	<i>± 5.0</i>	<i>± 6.0</i>	<i>± 7.2</i>	<i>± 7.9</i>	<i>± 6.4</i>	<i>± 2.7</i>	<i>± 3.8</i>	<i>± 3.7</i>	<i>± 4.3</i>
Not seasonally adjusted												
2007: March	1,160.2	726.9	32.4	400.9	159.8	76.4	168.0	116.2	513.7	337.6	318.6	196.8
April	1,171.0	736.3	32.1	402.5	164.9	79.5	167.4	115.6	513.8	340.8	324.9	200.4
May	1,173.8	739.2	30.9	403.7	168.3	82.2	173.5	120.7	508.3	335.0	323.7	201.4
June	1,181.9	743.0	30.6	408.3	169.2	82.9	178.0	125.0	507.7	332.1	327.0	203.1
July	1,178.5	741.5	31.2	405.7	171.6	84.6	180.4	127.6	497.5	325.1	328.9	204.3
August	1,158.5	717.9	31.1	409.5	166.7	80.9	185.9	129.3	487.1	312.7	318.8	195.1
September	1,137.9	695.4	30.8	411.7	168.4	77.6	177.4	124.4	481.0	305.6	311.1	187.8
October	1,119.9	668.1	31.9	419.9	164.4	73.5	177.5	124.8	472.1	289.2	306.0	180.7
November	1,085.2	626.8	30.7	427.7	163.4	71.1	174.0	117.4	455.3	271.8	292.5	166.4
December	1,025.0	579.1	29.6	416.3	155.9	67.0	162.5	107.2	431.6	253.3	274.9	151.6
2008: January ^f	1,002.4	559.2	28.4	414.8	155.0	67.0	158.3	102.1	421.0	246.4	268.1	143.8
February ^f	990.3	547.3	27.9	415.1	153.4	65.1	152.7	96.7	415.1	241.3	269.1	144.1
March^p	975.7	533.2	28.1	414.3	153.5	64.0	148.3	92.8	410.0	237.4	263.9	138.9
Average RSE (%) ¹	2	3	9	3	5	10	5	7	3	4	5	6

^pPreliminary. ^fRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Table 5. New Privately-Owned Housing Units Completed

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2007: March	1,610	1,301	(S)	270	137	90	242	198	828	688	403	325
April	1,523	1,260	(S)	224	124	79	227	207	808	674	364	300
May	1,554	1,297	(S)	213	140	106	233	196	787	680	394	315
June	1,496	1,238	(S)	226	153	113	227	198	771	644	345	283
July	1,520	1,212	(S)	278	128	83	226	173	793	656	373	300
August	1,501	1,233	(S)	245	149	117	177	156	777	637	398	323
September	1,386	1,110	(S)	245	140	97	245	193	655	543	346	277
October	1,405	1,138	(S)	239	183	135	209	170	701	588	312	245
November	1,407	1,143	(S)	234	123	92	217	194	688	547	379	310
December	1,332	1,027	(S)	289	145	96	196	177	645	497	346	257
2008: January ^f	1,335	998	(S)	295	124	79	193	170	680	510	338	239
February ^f	1,250	914	(S)	307	98	63	223	175	680	492	249	184
March^p	1,216	944	(S)	258	96	84	191	157	625	478	304	225
Average RSE (%) ¹	5	5	(X)	13	16	19	11	11	7	7	8	9
Percent Change:												
<i>March 2008 from February 2008</i>	<i>-2.7%</i>	<i>3.3%</i>	<i>(S)</i>	<i>-16.0%</i>	<i>-2.0%</i>	<i>33.3%</i>	<i>-14.3%</i>	<i>-10.3%</i>	<i>-8.1%</i>	<i>-2.8%</i>	<i>22.1%</i>	<i>22.3%</i>
<i>90% Confidence Interval²</i>	<i>± 11.6</i>	<i>± 12.8</i>	<i>(X)</i>	<i>± 27.5</i>	<i>± 28.1</i>	<i>± 43.8</i>	<i>± 16.8</i>	<i>± 19.0</i>	<i>± 17.4</i>	<i>± 18.3</i>	<i>± 21.9</i>	<i>± 28.7</i>
<i>March 2008 from March 2007</i>	<i>-24.5%</i>	<i>-27.4%</i>	<i>(S)</i>	<i>-4.4%</i>	<i>-29.9%</i>	<i>-6.7%</i>	<i>-21.1%</i>	<i>-20.7%</i>	<i>-24.5%</i>	<i>-30.5%</i>	<i>-24.6%</i>	<i>-30.8%</i>
<i>90% Confidence Interval²</i>	<i>± 7.1</i>	<i>± 7.1</i>	<i>(X)</i>	<i>± 22.9</i>	<i>± 20.6</i>	<i>± 34.4</i>	<i>± 19.0</i>	<i>± 19.4</i>	<i>± 9.9</i>	<i>± 9.7</i>	<i>± 12.9</i>	<i>± 11.9</i>
Not seasonally adjusted												
2006	1,979.4	1,654.5	40.8	284.2	179.1	128.3	325.1	285.5	986.7	825.8	488.6	414.9
2007 ^f	1,502.8	1,218.4	31.4	253.0	144.8	104.6	222.7	188.6	766.1	631.5	369.3	293.8
RSE (%)	1	1	9	4	6	8	2	2	2	2	3	2
2007: Year to Date	362.6	294.7	7.6	60.3	31.3	23.3	49.9	41.5	194.3	161.5	87.1	68.4
2008: Year to Date	271.5	203.9	6.1	61.5	22.0	15.4	40.9	33.5	144.1	108.0	64.5	47.1
RSE (%)	3	3	16	10	8	11	6	6	6	4	4	3
<i>Year to Date Percent Change³</i>	<i>-25.1%</i>	<i>-30.8%</i>	<i>-20.1%</i>	<i>2.0%</i>	<i>-29.7%</i>	<i>-34.1%</i>	<i>-18.0%</i>	<i>-19.3%</i>	<i>-25.8%</i>	<i>-33.1%</i>	<i>-25.9%</i>	<i>-31.1%</i>
<i>90% Confidence Interval²</i>	<i>± 4.6</i>	<i>± 3.2</i>	<i>± 27.2</i>	<i>± 19.5</i>	<i>± 12.6</i>	<i>± 11.5</i>	<i>± 10.0</i>	<i>± 10.6</i>	<i>± 6.8</i>	<i>± 4.2</i>	<i>± 8.7</i>	<i>± 7.3</i>
2007: March	122.8	100.2	2.8	19.8	9.7	6.2	17.0	13.7	64.3	54.0	31.9	26.2
April	118.9	98.1	3.1	17.8	9.2	5.6	17.7	16.2	63.7	53.0	28.3	23.3
May	129.5	107.5	3.8	18.2	11.2	8.3	19.4	16.2	66.1	56.9	32.9	26.2
June	131.2	107.5	2.9	20.7	14.5	10.8	19.1	16.5	67.1	55.4	30.4	24.8
July	129.0	101.2	2.7	25.1	11.0	6.9	19.3	14.5	67.3	54.9	31.5	24.9
August	136.9	107.9	2.5	26.5	14.1	10.7	16.6	14.2	70.0	54.9	36.2	28.1
September	123.2	99.8	2.6	20.7	12.2	8.6	22.9	18.4	57.2	47.7	30.9	25.1
October	126.0	103.4	2.4	20.3	16.6	12.5	19.4	16.1	62.1	52.5	28.0	22.3
November	118.7	98.9	2.3	17.5	10.9	8.6	19.9	18.2	56.6	46.0	31.3	26.1
December	126.8	99.4	1.5	25.8	13.8	9.4	18.4	16.8	61.8	48.5	32.7	24.8
2008: January ^f	93.5	69.0	3.1	21.4	8.7	5.4	12.9	11.3	48.4	36.0	23.6	16.4
February ^f	86.8	63.5	2.0	21.3	7.0	4.6	14.9	11.5	47.8	34.8	17.1	12.6
March^p	91.2	71.4	1.0	18.8	6.3	5.4	13.1	10.6	47.9	37.2	23.9	18.1
Average RSE (%) ¹	5	5	26	13	16	19	11	11	7	7	8	9

^fPreliminary. ^rRevised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

¹Average RSE for the latest 6-month period.

²See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

³Computed using unrounded data.